



Attachment to current report no 28/2019

List of corrections made in the Quarterly Report DataWalk Capital Group for the period of 3 months ended 31 march 2019.

Wroclaw, 6th August 2019

List of corrections made in the Quarterly Report DataWalk Capital Group for the period of 3 months ended 31 march 2019

Correction 1

SELECTED FINANCIAL DATA

Before correction:

SELECTED CONSOLIDATED FINANCIAL DATA OF THE DATAWALK CAPITAL GROUP

The following table presents selected data regarding the consolidated financial statements of the DataWalk Capital Group.

SELECTED FINANCIAL DATA	from 01/01/2019	from 01/01/2018	from 01/01/2019	from 01/01/2018
	to 03/31/2019	to 03/31/2018	to 03/31/2019	to 03/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Revenues from sales	180,1	336,1	41,9	80,4
Profit/Loss on sales	-2 754,4	-3 170,6	-640,9	-758,8
Operating profit (loss)	-3 443,9	-3 871,2	-801,3	-926,5
Pre-tax profit (loss)	-3 430,5	-3 796,5	-798,2	-908,6
Net profit (loss)	-3 432,4	-3 806,6	-798,6	-911,0
Total comprehensive income	-3 416,2	-3 815,6	-794,9	-913,2
Number of shares	4 138 048	3 680 500	4 138 048	3 680 500
Profit (loss) per share	-0,83	-1,03	-0,19	-0,25
Net cash generated (used) in operating activities	-1 963,5	-3 157,2	-456,9	-755,6
Net cash generated (used) in investing activities	-5 337,4	1 354,5	-1 241,9	324,2
Net cash (used) in financing activities	9 677,8	-9,2	2 251,8	-2,2
Total net cash flows	2 376,8	-1 811,9	553,0	-433,6

SELECTED FINANCIAL DATA	03/31/2019	12/31/2018	03/31/2019	12/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Total assets / equity and liabilities	15 726,4	9 324,2	3 656,2	2 168,4
Non-current assets	4 579,1	4 113,0	1 064,6	956,5
Current assets	11 147,3	5 211,2	2 591,6	1 211,9
Equity	13 971,3	8 010,8	3 248,2	1 863,0
Total liabilities	1 755,1	1 313,4	408,0	305,4
Long-term liabilities	2,9	10,9	0,7	2,5
Short-term liabilities	1 752,2	1 302,4	407,4	302,9

After correction:
SELECTED CONSOLIDATED FINANCIAL DATA OF THE DATAWALK CAPITAL GROUP

The following table presents selected data regarding the consolidated financial statements of the DataWalk Capital Group.

SELECTED FINANCIAL DATA	from 01/01/2019	from 01/01/2018	from 01/01/2019	from 01/01/2018
	to 03/31/2019	to 03/31/2018	to 03/31/2019	to 03/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Revenues from sales	180,1	336,1	41,9	80,4
Profit/Loss on sales	-2 754,4	-3 170,6	-640,9	-758,8
Operating profit (loss)	-3 443,9	-3 871,2	-801,3	-926,5
Pre-tax profit (loss)	-3 430,5	-3 796,5	-798,2	-908,6
Net profit (loss)	-3 432,4	-3 806,6	-798,6	-911,0
Total comprehensive income	-3 416,2	-3 815,6	-794,9	-913,2
Number of shares	4 138 048	3 680 500	4 138 048	3 680 500
Profit (loss) per share	-0,83	-1,03	-0,19	-0,25
Net cash generated (used) in operating activities	-2 342,2	-3 157,2	-545,0	-755,6
Net cash generated (used) in investing activities	-5 337,4	1 354,5	-1 241,9	324,2
Net cash (used) in financing activities	10 056,5	-9,2	2 339,9	-2,2
Total net cash flows	2 376,8	-1 811,9	553,0	-433,6

SELECTED FINANCIAL DATA	03/31/2019	12/31/2018	03/31/2019	12/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Total assets / equity and liabilities	15 726,4	9 324,2	3 656,2	2 168,4
Non-current assets	4 579,1	4 113,0	1 064,6	956,5
Current assets	11 147,3	5 211,2	2 591,6	1 211,9
Equity	14 350,0	8 010,8	3 336,2	1 863,0
Total liabilities	1 376,4	1 313,4	320,0	305,4
Long-term liabilities	2,9	10,9	0,7	2,5
Short-term liabilities	1 373,5	1 302,4	319,3	302,9

Correction 2

SELECTED FINANCIAL DATA

Before correction:

SELECTED SEPARATE FINANCIAL DATA DATAWALK S.A.

The following table presents selected data on the separate financial statements DataWalk SA

SELECTED FINANCIAL DATA	from 01/01/2019	from 01/01/2018	from 01/01/2019	from 01/01/2018
	to 03/31/2019	to 03/31/2018	to 03/31/2019	to 03/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Revenues from sales	180,1	336,1	41,9	80,4
Profit/Loss on sales	-2 791,8	-3 195,0	-649,6	-764,6
Operating profit (loss)	-3 481,3	-3 895,6	-810,0	-932,3
Pre-tax profit (loss)	-3 456,0	-3 827,7	-804,1	-916,1
Net profit (loss)	-3 456,0	-3 827,7	-804,1	-916,1
Total comprehensive income	-3 456,0	-3 827,7	-804,1	-916,1
Number of shares	4 138 048	3 680 500	4 138 048	3 680 500
Profit (loss) per share	-0,84	-1,04	-0,19	-0,25
Net cash generated (used) in operating activities	-1 922,6	-3 190,1	-447,3	-763,5
Net cash generated (used) in investing activities	-5 330,9	1 190,5	-1 240,4	284,9
Net cash (used) in financing activities	9 677,8	-9,2	2 251,8	-2,2
Total net cash flows	2 424,2	-2 008,8	564,1	-480,8

SELECTED FINANCIAL DATA	03/31/2019	12/31/2018	03/31/2019	12/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Total assets / equity and liabilities	15 807,6	9 354,1	3 675,1	2 175,4
Non-current assets	5 166,5	4 694,7	1 201,1	1 091,8
Current assets	10 641,1	4 659,3	2 473,9	1 083,6
Equity	13 742,2	7 821,5	3 194,9	1 819,0
Total liabilities	2 065,4	1 532,5	480,2	356,4
Long-term liabilities	2,9	10,9	0,7	2,5
Short-term liabilities	2 062,5	1 521,6	479,5	353,9

After correction:
SELECTED SEPARATE FINANCIAL DATA DATAWALK S.A.

The following table presents selected data on the separate financial statements DataWalk SA

SELECTED FINANCIAL DATA	from 01/01/2019	from 01/01/2018	from 01/01/2019	from 01/01/2018
	to 03/31/2019	to 03/31/2018	to 03/31/2019	to 03/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Revenues from sales	180,1	336,1	41,9	80,4
Profit/Loss on sales	-2 791,8	-3 195,0	-649,6	-764,6
Operating profit (loss)	-3 481,3	-3 895,6	-810,0	-932,3
Pre-tax profit (loss)	-3 456,0	-3 827,7	-804,1	-916,1
Net profit (loss)	-3 456,0	-3 827,7	-804,1	-916,1
Total comprehensive income	-3 456,0	-3 827,7	-804,1	-916,1
Number of shares	4 138 048	3 680 500	4 138 048	3 680 500
Profit (loss) per share	-0,84	-1,04	-0,19	-0,25
Net cash generated (used) in operating activities	-2 301,4	-3 190,1	-535,5	-763,5
Net cash generated (used) in investing activities	-5 330,9	1 190,5	-1 240,4	284,9
Net cash (used) in financing activities	10 056,5	-9,2	2 339,9	-2,2
Total net cash flows	2 424,2	-2 008,8	564,1	-480,8

SELECTED FINANCIAL DATA	03/31/2019	12/31/2018	03/31/2019	12/31/2018
	in thousands of PLN	in thousands of PLN	in thousands of EUR	in thousands of EUR
Total assets / equity and liabilities	15 807,6	9 354,1	3 675,1	2 175,4
Non-current assets	5 166,5	4 694,7	1 201,1	1 091,8
Current assets	10 641,1	4 659,3	2 473,9	1 083,6
Equity	14 120,9	7 821,5	3 282,9	1 819,0
Total liabilities	1 686,7	1 532,5	392,1	356,4
Long-term liabilities	2,9	10,9	0,7	2,5
Short-term liabilities	1 683,7	1 521,6	391,4	353,9

Correction 3
Consolidated Condensed Interim Statement of Financial Position (in thousands of PLN)
Before correction:

EQUITY AND LIABILITIES		03/31/2019	12/31/2018
A.	Equity	13 971,3	8 010,8
I.	Share capital	413,8	368,1
II.	Other capitals	63 413,5	54 783,2
III.	Profit (loss) from previous years	-49 953,3	-36 203,4
IV.	Net profit (loss) for the current period	-3 432,4	-13 749,9
V.	Reserve capital	3 503,3	2 802,6
VI.	Foreign exchange translation differences	26,5	10,3
B.	Long-term liabilities	2,9	10,9
I.	Other provisions	0,0	0,0
II.	Deferred tax liabilities	2,9	2,9
III.	Other long-term liabilities	0,0	8,0
C.	Short-term liabilities	1 752,2	1 302,4
I.	Trade liabilities	1 028,6	575,9
II.	Income tax liabilities	31,2	24,4
III.	Other liabilities	325,6	355,2
IV.	Other provisions	148,1	124,5
V.	Prepayments	218,7	222,4
TOTAL EQUITY AND LIABILITIES		15 726,4	9 324,2

NET ASSET VALUE PER SHARE	03/31/2019	12/31/2018
Net asset value	13 971,3	8 010,8
Number of shares	4 138 048	3 680 500
Net asset value per share	3,38	2,18
Diluted number of shares	4 318 048	3 860 500
Diluted net asset value per share	3,24	2,08

After correction:

EQUITY AND LIABILITIES		03/31/2019	12/31/2018
A.	Equity	14 350,0	8 010,8
I.	Share capital	413,8	368,1
II.	Other capitals	63 792,2	54 783,2
III.	Profit (loss) from previous years	-49 953,3	-36 203,4
IV.	Net profit (loss) for the current period	-3 432,4	-13 749,9
V.	Reserve capital	3 503,3	2 802,6
VI.	Foreign exchange translation differences	26,5	10,3
B.	Long-term liabilities	2,9	10,9
I.	Other provisions	0,0	0,0
II.	Deferred tax liabilities	2,9	2,9
III.	Other long-term liabilities	0,0	8,0
C.	Short-term liabilities	1 373,5	1 302,4
I.	Trade liabilities	649,9	575,9
II.	Income tax liabilities	31,2	24,4
III.	Other liabilities	325,6	355,2
IV.	Other provisions	148,1	124,5
V.	Prepayments	218,7	222,4
TOTAL EQUITY AND LIABILITIES		15 726,4	9 324,2

NET ASSET VALUE PER SHARE		03/31/2019	12/31/2018
Net asset value		14 350,0	8 010,8
Number of shares		4 138 048	3 680 500
Net asset value per share		3,47	2,18
Diluted number of shares		4 318 048	3 860 500
Diluted net asset value per share		3,32	2,08

Correction 4
Consolidated Condensed Interim Statement of Changes in Equity (in thousands of PLN)
Before correction:

STATEMENT OF CHANGES IN EQUITY	Share capital	Other capitals	Foreign exchange translation differences	Reserve capital	Profit (loss) from previous years	Net profit (loss) for the current period	Total equity
Balance as at 01/01/2019	368,1	54 783,2	10,3	2 802,6	-36 203,4	-13 749,9	8 010,8
<i>Change in accounting policy</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>
Balance as at 01/01/2019 adjusted	368,1	54 783,2	10,3	2 802,6	-36 203,4	-13 749,9	8 010,8
Net profit (loss)	0,0	0,0	0,0	0,0	0,0	-3 432,4	-3 432,4
Foreign exchange translation differences	0,0	0,0	16,2	0,0	0,0	0,0	8 676,0
Share capital increase	45,8	8 630,3	0,0	0,0	0,0	0,0	16,2
Distribution of profit (loss) for 2018	0,0	0,0	0,0	0,0	-13 749,3	13 749,9	0,0
Changes in equity resulting from IFRS 2	0,0	0,0	0,0	700,7	0,0	0,0	700,7
Balance as at 03/31/2019	413,8	63 413,5	26,5	3 503,3	-49 953,3	-3 432,4	13 971,3

After correction:

STATEMENT OF CHANGES IN EQUITY	Share capital	Other capitals	Foreign exchange translation differences	Reserve capital	Profit (loss) from previous years	Net profit (loss) for the current period	Total equity
Balance as at 01/01/2019	368,1	54 783,2	10,3	2 802,6	-36 203,4	-13 749,9	8 010,8
<i>Change in accounting policy</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>
Balance as at 01/01/2019 adjusted	368,1	54 783,2	10,3	2 802,6	-36 203,4	-13 749,9	8 010,8
Net profit (loss)	0,0	0,0	0,0	0,0	0,0	-3 432,4	-3 432,4
Foreign exchange translation differences	0,0	0,0	16,2	0,0	0,0	0,0	16,2
Share capital increase	45,8	9 009,0	0,0	0,0	0,0	0,0	9 054,7
Distribution of profit (loss) for 2018	0,0	0,0	0,0	0,0	-13 749,3	13 749,9	0,0
Changes in equity resulting from IFRS 2	0,0	0,0	0,0	700,7	0,0	0,0	700,7
Stan na koniec okresu 31.03.2019	413,8	63 792,2	26,5	3 503,3	-49 953,3	-3 432,4	14 350,0

Correction 5
Consolidated Condensed Interim Cash Flow Statement (in thousands of PLN)
Before correction:

CASH FLOW STATEMENT	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Net cash flows from operating activities		
Net profit (loss)	-3 432,4	-3 806,6
Total adjustments, including:	769,2	585,5
- amortisation and depreciation	82,0	44,4
- foreign exchange gains (losses)	-1,0	-54,9
- interest and dividends	-12,4	-9,8
- profit (loss) on investing activities	0,0	-94,8
- income tax of current period	1,9	10,1
- other	700,7	700,7
- income tax paid	-1,9	-10,1
Net cash flow from operating activities before the change in working capital	-2 663,1	-3 221,1
Change in working capital, including:	699,6	63,9
- change in receivables	887,7	-364,5
- change in inventories	0,0	591,9
- change in liabilities due to employee benefits	31,1	0,0
- change in provisions	23,7	4,3
- change in short-term liabilities	398,7	-165,1
- change in other assets	373,4	-1,9
- change in deferred income	-3,7	-0,8
- other adjustments (capital increase)	-1 011,3	0,0
Net cash generated (used) in operating activities	-1 963,5	-3 157,2
Cash flows from investing activities		
Proceeds from sale of property, plant, equipment and intangible assets	0,0	0,0
Proceeds from sale of shares in related entities	0,0	0,0
Proceeds from sale of shares in other entities	0,0	0,0
Proceeds from sale of short-term securities	0,0	1 500,0
Purchases of property, plant and equipment and intangible assets	-548,1	-156,3
Expenditure on assets related to exploration and evaluation of mineral resources	0,0	0,0
Expenses for purchase of shares in related entities	0,0	0,0
Expenses for purchase of shares in other entities	0,0	0,0
Expenses for purchase of short-term securities	0,0	0,0
Granted loans and borrowings	0,0	0,0
Paid loans and borrowings	0,0	0,0
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Interest	14,0	10,8
Proceeds from financial leasing	0,0	0,0
Dividends received	0,0	0,0
Establishment of bank deposits with maturities over of 3 months	-4 803,3	0,0
Net cash generated (used) in investing activities	-5 337,4	1 354,5

Cash flows from financing activities		
Proceeds from issuance of shares	9 687,3	0,0
Proceeds from loans and borrowings received	0,0	0,0
Proceeds from the issue of bonds	0,0	0,0
Repayments of bank loans and borrowings	0,0	0,0
Redemption of bonds	0,0	0,0
Payments of liabilities under finance lease agreements	-8,0	-8,2
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Dividends paid	0,0	0,0
Interest paid	-1,6	-1,0
Other	0,0	0,0
Net cash (used) in financing activities	9 677,8	-9,2
Total net cash flows	2 376,8	-1 811,9
Change in cash due to foreign currency translation	1,0	54,9
Opening balance of cash	2 241,4	5 121,4
Closing balance of cash	4 618,2	3 309,4

After correction:

CASH FLOW STATEMENT	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Net cash flows from operating activities		
Net profit (loss)	-3 432,4	-3 806,6
Total adjustments, including:	769,2	585,5
- amortisation and depreciation	82,0	44,4
- foreign exchange gains (losses)	-1,0	-54,9
- interest and dividends	-12,4	-9,8
- profit (loss) on investing activities	0,0	-94,8
- income tax of current period	1,9	10,1
- other	700,7	700,7
- income tax paid	-1,9	-10,1
Net cash flow from operating activities before the change in working capital	-2 663,1	-3 221,1
Change in working capital, including:	320,9	63,9
- change in receivables	887,7	-364,5
- change in inventories	0,0	591,9
- change in liabilities due to employee benefits	31,1	0,0
- change in provisions	23,7	4,3
- change in short-term liabilities	20,0	-165,1
- change in other assets	373,4	-1,9
- change in deferred income	-3,7	-0,8
- other adjustments (capital increase)	-1 011,3	0,0
Net cash generated (used) in operating activities	-2 342,2	-3 157,2

Cash flows from investing activities		
Proceeds from sale of property, plant, equipment and intangible assets	0,0	0,0
Proceeds from sale of shares in related entities	0,0	0,0
Proceeds from sale of shares in other entities	0,0	0,0
Proceeds from sale of short-term securities	0,0	1 500,0
Purchases of property, plant and equipment and intangible assets	-548,1	-156,3
Expenditure on assets related to exploration and evaluation of mineral resources	0,0	0,0
Expenses for purchase of shares in related entities	0,0	0,0
Expenses for purchase of shares in other entities	0,0	0,0
Expenses for purchase of short-term securities	0,0	0,0
Granted loans and borrowings	0,0	0,0
Paid loans and borrowings	0,0	0,0
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Interest	14,0	10,8
Proceeds from financial leasing	0,0	0,0
Dividends received	0,0	0,0
Establishment of bank deposits with maturities over of 3 months	-4 803,3	0,0
Net cash generated (used) in investing activities	-5 337,4	1 354,5
Cash flows from financing activities		
Proceeds from issuance of shares	10 066,1	0,0
Proceeds from loans and borrowings received	0,0	0,0
Proceeds from the issue of bonds	0,0	0,0
Repayments of bank loans and borrowings	0,0	0,0
Redemption of bonds	0,0	0,0
Payments of liabilities under finance lease agreements	-8,0	-8,2
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Dividends paid	0,0	0,0
Interest paid	-1,6	-1,0
Other	0,0	0,0
Net cash (used) in financing activities	10 056,5	-9,2
Total net cash flows	2 376,8	-1 811,9
Change in cash due to foreign currency translation	1,0	54,9
Opening balance of cash	2 241,4	5 121,4
Closing balance of cash	4 618,2	3 309,4

Correction 6

SUMMARY AND ANALYSIS OF RESULTS OF THE DATAWALK CAPITAL GROUP FOR THE 1ST QUARTER OF 2019

Before correction:

The table below presents additional selected consolidated financial information for the three months ended March 31, 2019 and the comparable period of 2018 (in thousands of PLN).

Position	01/01/2019 - 03/31/2019	01/01/2018 - 03/31/2018	Change
Revenues*	180,1	336,1	-46,4%
EBIT	-3 443,9	-3 871,2	-11,0%
<i>Amortisation and depreciation</i>	82,0	44,4	84,5%
EBITDA	-3 362,0	-3 826,8	-12,1%
<i>Non-cash costs of the incentive program</i>	700,7	700,7	0,0%
Adjusted EBITDA	-2 661,3	-3 126,2	-14,9%
CFO _{bt}	-1 963,5	-3 157,2	-37,8%
CAPEX	-548,1	-156,3	250,6%
FCF	-2 511,6	-3 313,5	-24,2%
Closing balance of cash	4 618,2	3 309,4	39,5%
Interest debt	33,2	65,2	-49,0%

Source: Issuer.

After correction:

The table below presents additional selected consolidated financial information for the three months ended March 31, 2019 and the comparable period of 2018 (in thousands of PLN).

Position	01/01/2019 - 03/31/2019	01/01/2018 - 03/31/2018	Change
Revenues*	180,1	336,1	-46,4%
EBIT	-3 443,9	-3 871,2	-11,0%
<i>Amortisation and depreciation</i>	82,0	44,4	84,5%
EBITDA	-3 362,0	-3 826,8	-12,1%
<i>Non-cash costs of the incentive program</i>	700,7	700,7	0,0%
Adjusted EBITDA	-2 661,3	-3 126,2	-14,9%
CFO _{bt}	-2 342,2	-3 157,2	-25,8%
CAPEX	-548,1	-156,3	250,6%
FCF	-2 890,3	-3 313,5	-12,8%
Closing balance of cash	4 618,2	3 309,4	39,5%
Interest debt	33,2	65,2	-49,0%

Source: Issuer.

Correction 7

SUMMARY AND ANALYSIS OF RESULTS OF THE DATAWALK CAPITAL GROUP FOR THE 1ST QUARTER OF 2019 - *Cash flows of the DataWalk Group*

Before correction:

Cash flows from operating activities (CFO) of the Group in the first quarter of 2019 amounted to PLN -1 963,5 thousand, while in the first quarter of 2018 it was PLN -3 157,2 thousand. In the analysed periods, the adjustment of net profit (loss) related to non-cash costs resulting from the settlement of the incentive program was a significant impact on the cash flows from operating activities. Both in the first quarter of 2019 and in the first quarter of 2018, the amount of this adjustment amounted to PLN 700.7 thousand. In addition, the cash flow on operating activities was affected by the adjustment resulting from the settlement of the share issue costs of series M in the amount of PLN -1 011,3 thousand, which was a consequence of the registration by the National Court Register of the increase in the share capital of DataWalk S.A.

Cash flows from the Group's investment activities (CFI) in the first three months of 2019 were at the level of PLN -5 337,4 thousand, which was particularly influenced by i) bank deposits with a maturity period over 3 months for a total amount of PLN 4 803,3 thousand PLN, which were classified as short-term financial assets, and ii) expenditure on the development of DataWalk software incurred in the amount of PLN 532,8 thousand.

In the first quarter of 2018, cash flows from investing activities amounted to PLN 1 354,5 thousand. The most important influence on CFI was in particular the sale of participation units in the Investment Fund for a total value of PLN 1 500 thousand, which were previously acquired as part of a short-term investment.

Cash flows from financing activities (CFF) of the Group in the first quarter of 2019 amounted to PLN 9 677,8 thousand, which is mainly due to the inflow of funds acquired under the initial public offering of series M shares carried out by the Issuer. In the first quarter of 2018 CFF were formed on the level of -9,2 thousand PLN, which is mainly the effect of repayment of liabilities due to financial leasing.

Position (in thousands of PLN)	01/01/2019 - 03/31/2019	01/01/2018 - 03/31/2018	Change
CFO	-1 963,5	-3 157,2	-37,8%
CFI, including:	-5 337,4	1 354,5	-494,1%
- CAPEX	-548,1	-156,3	250,7%
CFF	9 677,8	-9,2	-105293,2%
Total net cash flows	2 376,8	-1 811,9	-231,2%

Source: Issuer.

After correction:

Cash flows from operating activities (CFO) of the Group in the first quarter of 2019 amounted to PLN -2 342,2 thousand, while in the first quarter of 2018 it was PLN -3 157,2 thousand. In the analysed periods, the adjustment of net profit (loss) related to non-cash costs resulting from the settlement of the incentive program was a significant impact on the cash flows from operating activities. Both in the first quarter of 2019 and in the first quarter of 2018, the amount of this adjustment amounted to PLN 700.7 thousand. In addition, the cash flow on operating activities was affected by the adjustment resulting from the settlement of the share issue costs of series M in the amount of PLN -1 011,3 thousand, which was a consequence of the registration by the National Court Register of the increase in the share capital of DataWalk S.A.

Cash flows from the Group's investment activities (CFI) in the first three months of 2019 were at the level of PLN -5 337,4 thousand, which was particularly influenced by i) bank deposits with a maturity period over 3 months for a total amount of PLN 4 803,3 thousand PLN, which were classified as short-term financial assets, and ii) expenditure on the development of DataWalk software incurred in the amount of PLN 532,8 thousand.

In the first quarter of 2018, cash flows from investing activities amounted to PLN 1 354,5 thousand. The most important influence on CFI was in particular the sale of participation units in the Investment Fund for a total value of PLN 1 500 thousand, which were previously acquired as part of a short-term investment.

Cash flows from financing activities (CFF) of the Group in the first quarter of 2019 amounted to PLN 10 056,5 thousand, which is mainly due to the inflow of funds acquired under the initial public offering of series M shares

carried out by the Issuer. In the first quarter of 2018 CFF were formed on the level of -9,2 thousand PLN, which is mainly the effect of repayment of liabilities due to financial leasing.

Wyszczególnienie (dane w tys. zł)	01.01.2019 - 31.03.2019	01.01.2018 - 31.03.2018	Zmiana
CFO	-2 342,2	-3 157,2	-25,8%
CFL, w tym:	-5 337,4	1 354,5	-494,1%
- CAPEX	-548,1	-156,3	250,7%
CFF	10 056,5	-9,2	-109327,5%
Zmiana stanu środków pieniężnych	2 376,8	-1 811,9	-231,2%

Source: Issuer.

Correction 8

SUMMARY AND ANALYSIS OF RESULTS OF THE DATAWALK CAPITAL GROUP FOR THE 1ST QUARTER OF 2019 - *Balance of the DataWalk Group*

Before correction:

Equity and liabilities	03/31/2019	12/31/2018	Change
Equity	13 971,3	8 010,8	74,4%
Trade liabilities	1 028,6	575,9	78,6%
Other liabilities	726,6	737,4	-1,5%
Total equity and liabilities	15 726,4	9 324,2	68,7%

Source: Issuer.

The table below presents selected financial ratios of the DataWalk Group as at the end of March 2019, as well as December 31, 2018.

Position	03/31/2019	12/31/2018
Current ratio	6,4	4,0
Quick Ratio	6,3	3,6
Cash Ratio	2,6	1,7
Debt ratio	11,2%	14,1%
Debt / Equity	0,0	0,0
Debt-to-Equity Ratio	12,6%	16,4%
Working Capital (in thousands PLN)	9 395,1	3 908,7

Source: Issuer.

After correction:

Equity and liabilities	03/31/2019	12/31/2018	Change
Equity	14 350,0	8 010,8	79,1%
Trade liabilities	649,9	575,9	12,8%
Other liabilities	726,6	737,4	-1,5%
Total equity and liabilities	15 726,4	9 324,2	68,7%

Source: Issuer.

The table below presents selected financial ratios of the DataWalk Group as at the end of March 2019, as well as December 31, 2018.

Position	03/31/2019	12/31/2018
Current ratio	8,1	4,0
Quick Ratio	8,0	3,6
Cash Ratio	3,4	1,7
Debt ratio	8,8%	14,1%
Debt / Equity	0,0	0,0
Debt-to-Equity Ratio	9,6%	16,4%
Working Capital (in thousands PLN)	9 773,8	3 908,7

Source: Issuer.

Correction 9
Separate Condensed Interim Statement of Financial Position (in thousands of PLN)
Before correction:

EQUITY AND LIABILITIES		03/31/2019	12/31/2018
A.	Equity	13 742,2	7 821,5
	I. Share capital	413,8	368,1
	II. Other capitals	63 413,5	54 783,2
	III. Profit (loss) from previous years	-50 132,3	-36 359,3
	IV. Net profit (loss) for the current period	-3 456,0	-13 773,1
	V. Reserve capital	3 503,3	2 802,6
B.	Long-term liabilities	2,9	10,9
	I. Other provisions	0,0	0,0
	II. Deferred tax liabilities	2,9	2,9
	III. Other long-term liabilities	0,0	8,0
C.	Short-term liabilities	2 062,5	1 521,6
	I. Trade liabilities	1 379,9	841,4
	II. Income tax liabilities	0,0	0,0
	III. Other liabilities	315,7	333,4
	IV. Other provisions	148,1	124,5
	V. Prepayments	218,7	222,4
TOTAL EQUITY AND LIABILITIES		15 807,6	9 354,1

NET ASSET VALUE PER SHARE	03/31/2019	12/31/2018
Net asset value	13 742,2	7 821,5
Number of shares	4 138 048	3 680 500
Net asset value per share	3,32	2,13
Diluted number of shares	4 138 048	3 680 500
Diluted net asset value per share	3,32	2,13

After correction:

EQUITY AND LIABILITIES		03/31/2019	12/31/2018
A.	Equity	14 120,9	7 821,5
I.	Share capital	413,8	368,1
II.	Other capitals	63 792,2	54 783,2
III.	Profit (loss) from previous years	-50 132,3	-36 359,3
IV.	Net profit (loss) for the current period	-3 456,0	-13 773,1
V.	Reserve capital	3 503,3	2 802,6
B.	Long-term liabilities	2,9	10,9
I.	Other provisions	0,0	0,0
II.	Deferred tax liabilities	2,9	2,9
III.	Other long-term liabilities	0,0	8,0
C.	Short-term liabilities	1 683,7	1 521,6
I.	Trade liabilities	1 001,2	841,4
II.	Income tax liabilities	0,0	0,0
III.	Other liabilities	315,7	333,4
IV.	Other provisions	148,1	124,5
V.	Prepayments	218,7	222,4
TOTAL EQUITY AND LIABILITIES		15 807,6	9 354,1

NET ASSET VALUE PER SHARE	03/31/2019	12/31/2018
Net asset value	14 120,9	7 821,5
Number of shares	4 138 048	3 680 500
Net asset value per share	3,41	2,13
Diluted number of shares	4 318 048	3 860 500
Diluted net asset value per share	3,27	2,03

Correction 10**Separate Condensed Interim Profit and Loss Account with The Statement of Comprehensive Income (in thousands of PLN)****Before correction:**

PROFIT (LOSS) PER SHARE ATTRIBUTABLE TO:	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Number of shares (pcs.)	4 138 048	3 680 500
Profit (loss) per share	-0,84	-1,04
Diluted number of shares (pcs.)	4 138 048	3 680 500
Diluted profit (loss) per share	-0,84	-1,04

After correction:

PROFIT (LOSS) PER SHARE ATTRIBUTABLE TO:	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Number of shares (pcs.)	4 138 048	3 680 500
Profit (loss) per share	-0,84	-1,04
Diluted number of shares (pcs.)	4 318 048	3 860 500
Diluted profit (loss) per share	-0,80	-0,99

Correction 11

Separate Condensed Interim Statement of Changes in Equity (in thousands of PLN)

Before correction:

STATEMENT OF CHANGES IN EQUITY	Share capital	Other capitals	Reserve capital	Profit (loss) from previous years	Net profit (loss) for the current period	Total equity
Balance as at 01/01/2019	368,1	54 783,2	2 802,6	-36 359,3	-13 773,1	7 821,5
<i>Change in accounting policy</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>
Balance as at 01/01/2019 adjusted	368,1	54 783,2	2 802,6	-36 359,3	-13 773,1	7 821,5
Net profit (loss)	0,0	0,0	0,0	0,0	-3 456,0	-3 456,0
Share capital increase	45,8	8 630,3	0,0	0,0	0,0	8 676,0
Distribution of profit (loss) for 2018	0,0	0,0	0,0	-13 773,1	13 773,1	0,0
Changes in equity resulting from IFRS 2	0,0	0,0	700,7	0,0	0,0	700,7
Balance as at 03/31/2019	413,8	63 413,5	3 503,3	-50 132,3	-3 456,0	13 742,2

After correction:

STATEMENT OF CHANGES IN EQUITY	Share capital	Other capitals	Reserve capital	Profit (loss) from previous years	Net profit (loss) for the current period	Total equity
Balance as at 01/01/2019	368,1	54 783,2	2 802,6	-36 359,3	-13 773,1	7 821,5
<i>Change in accounting policy</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>
Balance as at 01/01/2019 adjusted	368,1	54 783,2	2 802,6	-36 359,3	-13 773,1	7 821,5
Net profit (loss)	0,0	0,0	0,0	0,0	-3 456,0	-3 456,0
Share capital increase	45,8	9 009,0	0,0	0,0	0,0	9 054,7
Distribution of profit (loss) for 2018	0,0	0,0	0,0	-13 773,1	13 773,1	0,0
Changes in equity resulting from IFRS 2	0,0	0,0	700,7	0,0	0,0	700,7
Balance as at 03/31/2019	413,8	63 792,2	3 503,3	-50 132,3	-3 456,0	14 120,9

Correction 12
Separate Condensed Interim Cash Flow Statement (in thousands of PLN)
Before correction:

CASH FLOW STATEMENT	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Net cash flows from operating activities		
Net profit (loss)	-3 456,0	-3 827,7
Total adjustments, including:	757,0	585,5
- amortisation and depreciation	81,7	44,4
- foreign exchange gains (losses)	-12,9	-54,9
- interest and dividends	-12,4	-9,8
- profit (loss) on investing activities	0,0	-94,8
- income tax of current period	0,0	0,0
- other	700,7	700,7
- income tax paid	0,0	0,0
Net cash flow from operating activities before the change in working capital	-2 698,9	-3 242,2
Change in working capital, including:	776,3	52,1
- change in receivables	888,5	-365,1
- change in inventories	0,0	591,9
- change in liabilities due to employee benefits	31,1	0,0
- change in provisions	23,7	26,9
- change in short-term liabilities	489,8	-201,3
- change in other assets	358,3	0,6
- change in deferred income	-3,7	-0,8
- other adjustments (capital increase)	-1 011,3	0,0
Net cash generated (used) in operating activities	-1 922,6	-3 190,1
Cash flows from investing activities		
Proceeds from sale of property, plant, equipment and intangible assets	0,0	0,0
Proceeds from sale of shares in related entities	0,0	0,0
Proceeds from sale of shares in other entities	0,0	0,0
Proceeds from sale of short-term securities	0,0	1 500,0
Purchases of property, plant and equipment and intangible assets	-541,6	-156,3
Expenditure on assets related to exploration and evaluation of mineral resources	0,0	0,0
Expenses for purchase of shares in related entities	0,0	-164,0
Expenses for purchase of shares in other entities	0,0	0,0
Expenses for purchase of short-term securities	0,0	0,0
Granted loans and borrowings	0,0	0,0
Paid loans and borrowings	0,0	0,0
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Interest	14,0	10,8
Proceeds from financial leasing	0,0	0,0
Dividends received	0,0	0,0
Establishment of bank deposits with maturities over of 3 months	-4 803,3	0,0

Net cash generated (used) in investing activities	-5 330,9	1 190,5
Cash flows from financing activities		
Proceeds from issuance of shares	9 687,3	0,0
Proceeds from loans and borrowings received	0,0	0,0
Proceeds from the issue of bonds	0,0	0,0
Repayments of bank loans and borrowings	0,0	0,0
Redemption of bonds	0,0	0,0
Payments of liabilities under finance lease agreements	-8,0	-8,2
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Dividends paid	0,0	0,0
Interest paid	-1,6	-1,0
Other	0,0	0,0
Net cash (used) in financing activities	9 677,8	-9,2
Total net cash flows	2 424,2	-2 008,8
Change in cash due to foreign currency translation	12,9	54,9
Opening balance of cash	1 754,5	4 829,0
Closing balance of cash	4 178,7	2 820,2

After correction:

CASH FLOW STATEMENT	01/01/2019 – 03/31/2019	01/01/2018 – 03/31/2018
Net cash flows from operating activities		
Net profit (loss)	-3 456,0	-3 827,7
Total adjustments, including:	757,0	585,5
- amortisation and depreciation	81,7	44,4
- foreign exchange gains (losses)	-12,9	-54,9
- interest and dividends	-12,4	-9,8
- profit (loss) on investing activities	0,0	-94,8
- income tax of current period	0,0	0,0
- other	700,7	700,7
- income tax paid	0,0	0,0
Net cash flow from operating activities before the change in working capital	-2 698,9	-3 242,2
Change in working capital, including:	397,6	52,1
- change in receivables	888,5	-365,1
- change in inventories	0,0	591,9
- change in liabilities due to employee benefits	31,1	0,0
- change in provisions	23,7	26,9
- change in short-term liabilities	111,0	-201,3
- change in other assets	358,3	0,6
- change in deferred income	-3,7	-0,8
- other adjustments (capital increase)	-1 011,3	0,0
Net cash generated (used) in operating activities	-2 301,4	-3 190,1

Cash flows from investing activities		
Proceeds from sale of property, plant, equipment and intangible assets	0,0	0,0
Proceeds from sale of shares in related entities	0,0	0,0
Proceeds from sale of shares in other entities	0,0	0,0
Proceeds from sale of short-term securities	0,0	1 500,0
Purchases of property, plant and equipment and intangible assets	-541,6	-156,3
Expenditure on assets related to exploration and evaluation of mineral resources	0,0	0,0
Expenses for purchase of shares in related entities	0,0	-164,0
Expenses for purchase of shares in other entities	0,0	0,0
Expenses for purchase of short-term securities	0,0	0,0
Granted loans and borrowings	0,0	0,0
Paid loans and borrowings	0,0	0,0
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Interest	14,0	10,8
Proceeds from financial leasing	0,0	0,0
Dividends received	0,0	0,0
Establishment of bank deposits with maturities over of 3 months	-4 803,3	0,0
Net cash generated (used) in investing activities	-5 330,9	1 190,5
Cash flows from financing activities		
Proceeds from issuance of shares	10 066,1	0,0
Proceeds from loans and borrowings received	0,0	0,0
Proceeds from the issue of bonds	0,0	0,0
Repayments of bank loans and borrowings	0,0	0,0
Redemption of bonds	0,0	0,0
Payments of liabilities under finance lease agreements	-8,0	-8,2
Proceeds from derivative financial instruments	0,0	0,0
Expenses related to derivative financial instruments	0,0	0,0
Dividends paid	0,0	0,0
Interest paid	-1,6	-1,0
Other	0,0	0,0
Net cash (used) in financing activities	10 056,5	-9,2
Total net cash flows	2 424,2	-2 008,8
Change in cash due to foreign currency translation	12,9	54,9
Opening balance of cash	1 754,5	4 829,0
Closing balance of cash	4 178,7	2 820,2